



**To Whom It May Concern**

April 7, 2014

Dear Sirs,

We have had active terms of business with One Finanz for more than 20 years.

During this time One Finanz has become one of the key distributors of International Life Assurance products for AXA Insurance- Hong Kong.

The team in One Finanz has always displayed the professionalism that we expect of our business partners.

If you need any further information, please do not hesitate to contact the undersigned.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'D. Varley', with a horizontal line extending to the right.

David Varley  
Head of High Net Worth-Asia  
AXA China Region Insurance Company (Bermuda) Limited